

Get your loans purchased quicker by avoiding the following loan documentation errors:

<b>Top 5 Good Faith Estimate (GFE) and RESPA errors for First Mortgages, HAF, and HOME HELP:</b>	
<b>Error</b>	<b>Documentation Correction</b>
<b>1. Missing/Incomplete RESPA Documentation</b> Examples include: <ul style="list-style-type: none"><li>• Missing a page of the HUD-1</li><li>• Using an older GFE form</li></ul>	<ul style="list-style-type: none"><li>• Include all forms</li><li>• Include pages of forms</li><li>• Use current versions of forms</li></ul>
<b>2. HUD-1 does not match Last Issued GFE - Loan Term</b> <ul style="list-style-type: none"><li>• Loan term on HUD-1 does not match "Summary of Your Loan" section on the last issued GFE</li></ul>	<ul style="list-style-type: none"><li>• Check the loan terms on the HUD-1 and last issued GFE for consistency</li></ul>
<b>3. HUD-1 does not match Last Issued GFE- Amounts</b> <ul style="list-style-type: none"><li>• Amounts on page 3 of the HUD-1 listed under Good Faith Estimate column do not reflect the actual amounts disclosed for the items on the last issued GFE</li></ul>	<ul style="list-style-type: none"><li>• Check the amounts on the HUD-1 and last issued GFE for consistency</li></ul>
<b>4. Tolerances Exceeded no Cure Documentation</b> <ul style="list-style-type: none"><li>• The Changes That Cannot Increase or the Changes than Cannot Increase more than 10% tolerances are exceeded on HUD-1 with no documentation of the tolerance cure</li></ul>	<ul style="list-style-type: none"><li>• Check files prior to delivery to avoid the 30 day cure window closing</li><li>• Provide documentation of all tolerance cures</li></ul>
<b>5. Missing HAF and HOME HELP GFE/HUD-1</b> <ul style="list-style-type: none"><li>• GFE and/or HUD-1 for HAF, HOME HELP or other community seconds are missing</li></ul>	<ul style="list-style-type: none"><li>• Prepare GFE and HUD-1 for all community second loans including HAF and HOME HELP. Include them in the delivery package</li></ul>

Please contact the US Bank Home Mortgage- MRBP Division with questions: 800-562-5165